

Claresholm

Where **Community** Takes Root

3 Year Financial Plan - 2023

(2024 - 2026)

April 24, 2023

Abe Tinney

CAO

Brad Schlossberger

Deputy Mayor



(2024-2026)

Expenses Salaries, Wages and Benefits Salaries, Wages and Benefits Salaries, Wages and Services Salaries, Wages and Services Salaries, Wages and Services Salaries, Wages and Services Salaries, Soods and Supplies Salaries, Goods an	Claresholm	Projected	Projected	Projected
Expenses Salaries, Wages and Benefits G987,919 (1,012,262) (1,037,266) Contracted and General Services (185,095) (189,241) (193,506) Materials, Goods and Supplies (614,249) (29,590) (29,631) Interest on Long-term Interest (29,549) (29,590) (29,631) Interest on Long-term Debt (67,480) (65,669) (63,810) Community Grants (111,748) (110,859) (110,036) (1,996,040) (2,050,853) (2,077,272) Revenue Net Municipal Taxes 3,933,572 4,067,314 4,160,859 Government Transfers for Operating 52,200 52,200 52,200 Investment Income 115,500 115,500 115,500 115,500 User Fees and Sale of Goods 4,500 4,50	Glaresholli	2024	2025	2026
Salaries, Wages and Benefits (987,919) (1,012,262) (1,037,266) Contracted and General Services (185,095) (189,241) (193,506) Materials, Goods and Supplies (614,249) (643,232) (643,023) Bank Charges and Short-term interest (29,549) (29,590) (29,631) Interest on Long-term Debt (67,480) (65,669) (63,810) Community Grants (111,748) (110,859) (10,036) Community Grants (111,748) (110,859) (10,036) Revenue (111,748) (110,859) (20,077,272) Revenue (111,748) (110,859) (20,077,272) Revenue (111,748) (110,859) (20,036) Government Transfers for Operating 52,200 52,200 52,200 Investment Income 115,500 115,500 115,500 Business Licenses 28,000 28,000 28,000 User Fees and Sale of Goods 4,500 321,930 338,027 Penalties and Costs on taxes 80,600 80,600 80,600 <td></td> <td></td> <td></td> <td></td>				
Contracted and General Services (185,095) (189,241) (193,506) Materials, Goods and Supplies (614,249) (643,232) (643,023) Bank Charges and Short-term interest (29,549) (29,590) (29,631) Interest on Long-term Debt (67,480) (65,669) (63,810) Community Grants (111,748) (110,859) (110,036) Community Grants (1,996,040) (2,050,853) (2,077,272) Revenue (1,996,040) (2,050,853) (2,077,272) Revenue 115,500 52,200 115,500 115,500 115,500 115,500 115,500 115,500 115,500 115,500 115,500 115,500 115,500 128,000 28,000 28,000 28,000 28,000 28,000 28,000 </td <td>·</td> <td></td> <td></td> <td></td>	·			
Materials, Goods and Supplies (614,249) (643,232) (643,023) Bank Charges and Short-term interest (29,549) (29,590) (29,631) Interest on Long-term Debt (67,480) (65,669) (63,810) Community Grants (111,748) (110,859) (110,036) Revenue (1,996,040) (2,050,853) (2,077,272) Revenue Net Municipal Taxes 3,933,572 4,067,314 4,160,859 Government Transfers for Operating 52,200 52,200 52,200 Investment Income 115,500 115,500 115,500 Business Licenses 28,000 28,000 28,000 User Fees and Sale of Goods 4,500 4,500 4,500 Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 Waterials and Benefits (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821)	Salaries, Wages and Benefits			
Bank Charges and Short-term interest (29,549) (29,590) (29,631) Interest on Long-term Debt (67,480) (65,669) (63,810) Community Grants (111,748) (110,859) (110,036) Revenue (1,996,040) (2,050,853) (2,077,272) Revenue 3,933,572 4,067,314 4,160,859 Government Transfers for Operating 52,200 52,200 52,200 Investment Income 115,500 115,500 115,500 Business Licenses 28,000 28,000 28,000 User Fees and Sale of Goods 4,500 4,500 4,500 Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 Mat Revenue (Tax Subsidy) 2,566,722 2,660,978 2,744,759 Protective Services Expenses (255,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) </td <td></td> <td></td> <td></td> <td></td>				
Interest on Long-term Debt	Materials, Goods and Supplies	(614,249)	(643,232)	(643,023)
Community Grants (111,748) (110,859) (110,036) Revenue (1,996,040) (2,050,853) (2,077,272) Revenue Transfers for Operating 52,200 52,200 52,200 Investment Income 115,500 115,500 115,500 Business Licenses 28,000 28,000 28,000 User Fees and Sale of Goods 4,500 4,500 4,500 Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 Protective Services Expenses Expenses Expenses Wages Salaries and Benefits (260,579) (267,557) (274,726) Contracted and General Services	Bank Charges and Short-term interest	(29,549)	(29,590)	(29,631)
Revenue (1,996,040) (2,050,853) (2,077,272) Revenue (1,996,040) (2,050,853) (2,077,272) Net Municipal Taxes 3,933,572 4,067,314 4,160,859 Government Transfers for Operating 52,200 52,200 52,200 Investment Income 115,500 115,500 115,500 Business Licenses 28,000 28,000 28,000 User Fees and Sale of Goods 4,500 4,500 4,500 Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 4,562,212 4,711,831 4,822,031 Net Revenue (Tax Subsidy) 2,566,172 2,660,978 2,744,759 Protective Services Expenses (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) (70,321)	Interest on Long-term Debt	(67,480)	(65,669)	(63,810)
Revenue 3,933,572 4,067,314 4,160,859 Government Transfers for Operating 52,200 52,200 52,200 Investment Income 115,500 115,500 115,500 Business Licenses 28,000 28,000 28,000 User Fees and Sale of Goods 4,500 4,500 4,500 Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 Net Revenue (Tax Subsidy) 2,566,172 2,660,978 2,744,759 Protective Services Expenses Vages Salaries and Benefits (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) (70,321) Revenue 8ylaw & Provinvial Tickets 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Tran	Community Grants	(111,748)	(110,859)	(110,036)
Net Municipal Taxes 3,933,572 4,067,314 4,160,859 Government Transfers for Operating 52,200 52,200 52,200 Investment Income 115,500 115,500 115,500 Business Licenses 28,000 28,000 28,000 User Fees and Sale of Goods 4,500 4,500 4,500 Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 Net Revenue (Tax Subsidy) 2,566,172 2,660,978 2,744,759 Protective Services Expenses 8 (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) (70,321) Revenue Bylaw & Provinvial Tickets 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Loc		(1,996,040)	(2,050,853)	(2,077,272)
Government Transfers for Operating 52,200 52,200 52,200 Investment Income 115,500 115,500 115,500 Business Licenses 28,000 28,000 28,000 User Fees and Sale of Goods 4,500 4,500 4,500 Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 Met Revenue (Tax Subsidy) 2,566,172 2,660,978 2,744,759 Protective Services Expenses (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) (70,321) Revenue (581,516) (592,320) (603,371) Revenue 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000	Revenue			
Investment Income	Net Municipal Taxes	3,933,572	4,067,314	4,160,859
Business Licenses 28,000 28,000 28,000 User Fees and Sale of Goods 4,500 4,500 4,500 Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 Net Revenue (Tax Subsidy) 2,566,172 2,660,978 2,744,759 Protective Services Expenses Wages Salaries and Benefits (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) (70,321) Revenue 8ylaw & Provinvial Tickets 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,661 35,653	Government Transfers for Operating	52,200	52,200	52,200
User Fees and Sale of Goods 4,500 4,500 4,500 Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 Learn Met Revenue (Tax Subsidy) 2,566,172 2,660,978 2,744,759 Protective Services Expenses Sugges Salaries and Benefits (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) (70,321) Revenue Bylaw & Provinvial Tickets 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,601 35,653	Investment Income	115,500	115,500	115,500
Concession & Franchise Fees 306,600 321,930 338,027 Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 Net Revenue (Tax Subsidy) 2,566,172 2,660,978 2,744,759 Protective Services Expenses Wages Salaries and Benefits (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) (70,321) Revenue Bylaw & Provinvial Tickets 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,601 35,653	Business Licenses	28,000	28,000	28,000
Penalties and costs on taxes 80,600 80,600 80,600 Other 41,240 41,787 42,345 4,562,212 4,711,831 4,822,031 Net Revenue (Tax Subsidy) 2,566,172 2,660,978 2,744,759 Protective Services Expenses State of the color	User Fees and Sale of Goods	4,500	4,500	4,500
Other 41,240 41,787 42,345 Net Revenue (Tax Subsidy) 2,566,172 4,711,831 4,822,031 Protective Services Expenses Substance of Substanc	Concession & Franchise Fees	306,600	321,930	338,027
Net Revenue (Tax Subsidy) 2,566,172 4,711,831 4,822,031	Penalties and costs on taxes	80,600	80,600	80,600
Protective Services Expenses (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) (70,321) Revenue 8ylaw & Provinvial Tickets 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,653	Other	41,240	41,787	42,345
Protective Services Expenses (260,579) (267,557) (274,726) Wages Salaries and Benefits (253,342) (255,821) (258,324) Contracted and General Services (67,595) (68,942) (70,321) Materials, Goods and Supplies (581,516) (592,320) (603,371) Revenue 8ylaw & Provinvial Tickets 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,601 35,653		4,562,212	4,711,831	4,822,031
Expenses Wages Salaries and Benefits Contracted and General Services Materials, Goods and Supplies (253,342) (255,821) (258,324) (258,3	Net Revenue (Tax Subsidy)	2,566,172	2,660,978	2,744,759
Expenses Wages Salaries and Benefits Contracted and General Services Materials, Goods and Supplies (253,342) (255,821) (258,324) (258,3	Protective Services			
Wages Salaries and Benefits (260,579) (267,557) (274,726) Contracted and General Services (253,342) (255,821) (258,324) Materials, Goods and Supplies (67,595) (68,942) (70,321) Revenue (581,516) (592,320) (603,371) Revenue 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,653				
Materials, Goods and Supplies (67,595) (68,942) (70,321) (581,516) (592,320) (603,371) Revenue 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,601 35,653	·	(260,579)	(267,557)	(274,726)
Revenue Bylaw & Provinvial Tickets Charges, Fees, & Animal Licenses Transfers from Local Municipalities (581,516) (592,320) (603,371) (7,500 7,500 7,500 19,101 19,153 7,500 35,550 35,601 35,653	Contracted and General Services	(253,342)	(255,821)	(258,324)
Revenue 7,500 7,500 7,500 Sylaw & Provinvial Tickets 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,601 35,653	Materials, Goods and Supplies	(67,595)	(68,942)	(70,321)
Bylaw & Provinvial Tickets 7,500 7,500 7,500 Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,601 35,653		(581,516)	(592,320)	(603,371)
Charges, Fees, & Animal Licenses 19,050 19,101 19,153 Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,601 35,653	Revenue			
Transfers from Local Municipalities 9,000 9,000 9,000 35,550 35,601 35,653	Bylaw & Provinvial Tickets	7,500	7,500	7,500
35,550 35,601 35,653	Charges, Fees, & Animal Licenses	19,050	19,101	19,153
	Transfers from Local Municipalities	9,000	9,000	9,000
Not Devenue (Tay Subsidia) /545 000) /557 740) /577 740)		35,550	35,601	35,653
net revenue (Tax Subsidy) (567,/18) (567,/18)	Net Revenue (Tax Subsidy)	(545,966)	(556,719)	(567,718)



(2024-2026)

Claresholm	Projected 2024	Projected 2025	Projected 2026
Transportation		_0_0	_0_0
Expenses			
Salaries, Wages and Benefits	(213,852)	(219,616)	(225,539)
Contracted and General Services	(83,100)	(84,732)	(86,397)
Materials, Goods and Supplies	(350,099)	(364,904)	(380,395)
	(647,051)	(669,252)	(692,331)
Net Revenue (Tax Subsidy)	(647,051)	(669,252)	(692,331)
Water/Wastewater			
Expenses			
Salaries, Wages and Benefits	(581,169)	(595,531)	(610,288)
Contracted and General Services	(29,000)	(29,000)	(29,000)
Materials, Goods and Supplies	(563,482)	(575,964)	(580,780)
Interest on Long-term Debt	(120,562)	(110,075)	(99,059)
	(1,294,213)	(1,310,570)	(1,319,127)
Revenue			
User Fees and Sale of Goods	2,495,882	2,545,970	2,597,060
Local Improvement Charges	3,290	3,290	3,290
Other Revenue	87,656	89,409	91,197
	2,586,828	2,638,669	2,691,547
Net Revenue (Tax Subsidy)	1,292,615	1,328,099	1,372,420
Waste Management			
Expenses			
Salaries, Wages and Benefits	(186,893)	(191,963)	(197,175)
Contracted and General Services	(487,635)	(494,862)	(502,233)
Materials, Goods and Supplies	(90,725)	(91,625)	(92,543)
	(765,253)	(778,450)	(791,951)
Revenue	, , ,	, , ,	, , ,
Garbage & Recycling Fees	777,046	792,417	808,096
	777,046	792,417	808,096
Net Revenue (Tax Subsidy)	11,793	13,967	16,145



(2024-2026)

	Projected	Projected	Projected
Claresholm	2024	2025	2026
Planning and Development			
Expenses			
Salaries, Wages and Benefits	(340,447)	(291,582)	(273,441)
Contracted and General Services	(122,992)	(126,454)	(130,077)
Materials, Goods and Supplies	(64,556)	(31,858)	(21,184)
	(527,995)	(449,894)	(424,702)
Revenue			
Licences, Permits & User Fees	84,500	84,500	84,500
Government Transfers for Operating	148,472	37,118	_
	232,972	121,618	84,500
Net Revenue (Tax Subsidy)	(295,023)	(328,276)	(340,202)
Recreation and Culture (including FCSS)			
Expenses			
Salaries, Wages and Benefits	(822,373)	(844,281)	(866,786)
Contracted and General Services	(338,859)	(339,970)	(340,977)
Materials, Goods and Supplies	(304,680)	(307,125)	(326,583)
Community Grants	(54,074)	(54,074)	(52,074)
	(1,519,986)	(1,545,450)	(1,586,420)
Revenue			
Government Transfers for Operating	112,735	114,735	115,735
User Fees	191,935	195,521	199,191
Donations and Non-Government Grants	40,000	40,000	40,000
Camp Ground Revenue	80,000	80,000	80,000
Transfers from Local Municipalities	176,839	176,839	176,839
	601,509	607,095	611,765
Net Revenue (Tax Subsidy)	(918,477)	(938,355)	(974,655)
Amortization	/	/\	(\
Expenses	(1,792,787)	(1,792,787)	(1,792,787)
Net Revenue (Tax Subsidy)	(1,792,787)	(1,792,787)	(1,792,787)
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Total Revenue	8,796,117	8,907,231	9,053,592
Total Expenditures	(9,124,841)	(9,189,576)	(9,287,961)
Excess Revenue (Shortfall)	(328,724)	(282,345)	(234,369)



(2024-2026)

Claresholm	Projected	Projected	Projected
	2024	2025	2026
Addback: Amortization Expense Subtract: Debt Principle Payments	1,792,787	1,792,787	1,792,787
	(283,109)	(295,407)	(308,283)
Subtract: Transfer (to) from Reserves	(1,175,954)	(1,210,035)	(1,245,135)
Subtract: Tax Funded Capital	(5,000)	(5,000)	(5,000)
Total Cash Excess (Shortfall)	-	-	-