




Claresholm

Where **Community** Takes Root

5 Year Capital Plan - 2020

(2021 – 2025)

April 14, 2020


Marian Carlson, CLGM
CAO


Doug MacPherson
Mayor



**2020 5 Year Capital Plan
(2021-2025)**

	2021	2022	2023	2024	2025	Unfunded/ Beyond
Administration						
Town Office Demolition/Asbestos Removal	200,000					
Fire Department						
Fire Hall Addition					400,000	
Public Works						
Bobcat Replacement Program	45,000	45,000	45,000	45,000	50,000	
Fleet Replacement (1/2 Ton Truck)	26,000		28,000		30,000	
Gravel Truck Replacement (2005 International)	100,000					
New Grader (replace 2006 model)		285,000				
Replace Snow Plow Blade			15,000			
Back-hoe (replace 2004 model)				325,000		
60 HP Tractor w/ 15' mower (replace existing unit)				75,000		
Water Tower Painting						160,000
Water/Wastewater/Stormwater						
4" Water Main Replacement/sewer main replacement - 2nd St W from 49th to 51st	520,000					
Starline Business Park - Phase 1 offsite Upgrades	1,500,000					
Lagoon Holding Cell Upgrades		986,000				
Hwy #2 Sewer Main Liner Install - 50th to 53rd Ave		150,000				
Water Main upgrade - 4" to 8" -200 blk of 45th Ave W			220,000			
Phase 3 SWMP - Main Storm Trunk Upgrades						5,775,000
Regional Water Plant Membrane Replacement				400,000		
Water Main upgrade - 4" to 8" - 4800 blk of 4th St W					220,000	
43rd Ave W Sewer Main Liner (550 m)					1,100,000	



**2020 5 Year Capital Plan
(2021-2025)**

	2021	2022	2023	2024	2025	Unfunded/ Beyond
Streets						
Acreages Paving with Water Main					860,000	
Parking Lot Pavement Overlay (Firehall, Arena, Museum, Shop, Curling Rink)						380,000
Alberta Road Reconstruction						2,600,000
Pavement Overlay (4th - 8th St on 51st Ave W; 5300 Blk 2A St E)						480,000
Downtown Alley Repaving						280,000
Pavement Overlay (5200 Blk 2 St W; 51 St - 59 4th St W)						620,000
Westrose Ave Repair (Water Services, Repave, Sidewalks)						540,000
Cemetery Paving						155,000
Pavement Overlay (300 blk 51 Ave E; 5000 & 5100 Blks 3 St E; 5200 Blk 4 St E)						560,000
Recreation						
Tennis Court Resurfacing	85,000					
Zamboni	140,000					
Pathways (Locations TBD)	100,000					
Centennial Park Playground Replacement					100,000	
Skate Park Replacement/Relocation					300,000	
Arena Compressor Replacement					60,000	
Arena Renovation (Concession, Dressing Rooms, Mezzanine; Addition of another Dressing Room)					565,000	
Pathways in Centennial Park					100,000	
Culture (Museum/Library)						
Museum Sandstone Repair	115,000					
Museum Storage Building					200,000	
Total Planned Capital Additions	2,831,000	1,926,000	308,000	1,510,000	2,860,000	11,550,000



**2020 5 Year Capital Plan
(2021-2025)**

	2021	2022	2023	2024	2025	Unfunded/ Beyond
Funding Sources						
CY Additions to reserves (from Operational Budget)	626,825	774,389	773,883	773,883	773,883	
Beginning Reserve Balance	1,772,005	2,041,888	2,412,337	3,190,786	3,804,235	
MSI Capital Grant	1,076,000	385,000		617,500	1,135,000	
FGTF Grant	155,000	110,000	28,000	50,000	230,000	
CFEP Grants	162,500	200,000	-	332,500	100,000	
Alberta Historical Resources Fund	57,500					
Water For Life Grant		493,000		-	-	
Total Grant Funds Used	1,451,000	1,188,000	28,000	1,000,000	1,465,000	
MD Transfers						
Donated and Contributed Funding	15,000	50,000		65,000	215,000	
Trade-In	40,000	40,000	40,000	40,000	45,000	
Tax Funded	5,000	5,000	5,000	5,000	5,000	
Reserve Funded	570,000	643,000	235,000	400,000	1,130,000	
Borrowing	750,000	-	-	-	-	
Total Planned Capital Additions	2,831,000	1,926,000	308,000	1,510,000	2,860,000	
Ending Reserve Balance	1,828,830	2,173,277	2,951,220	3,564,669	3,448,118	

Assumptions:

MSI Capital - \$590,000/yr
FGTF is \$200,000/yr