



Claresholm

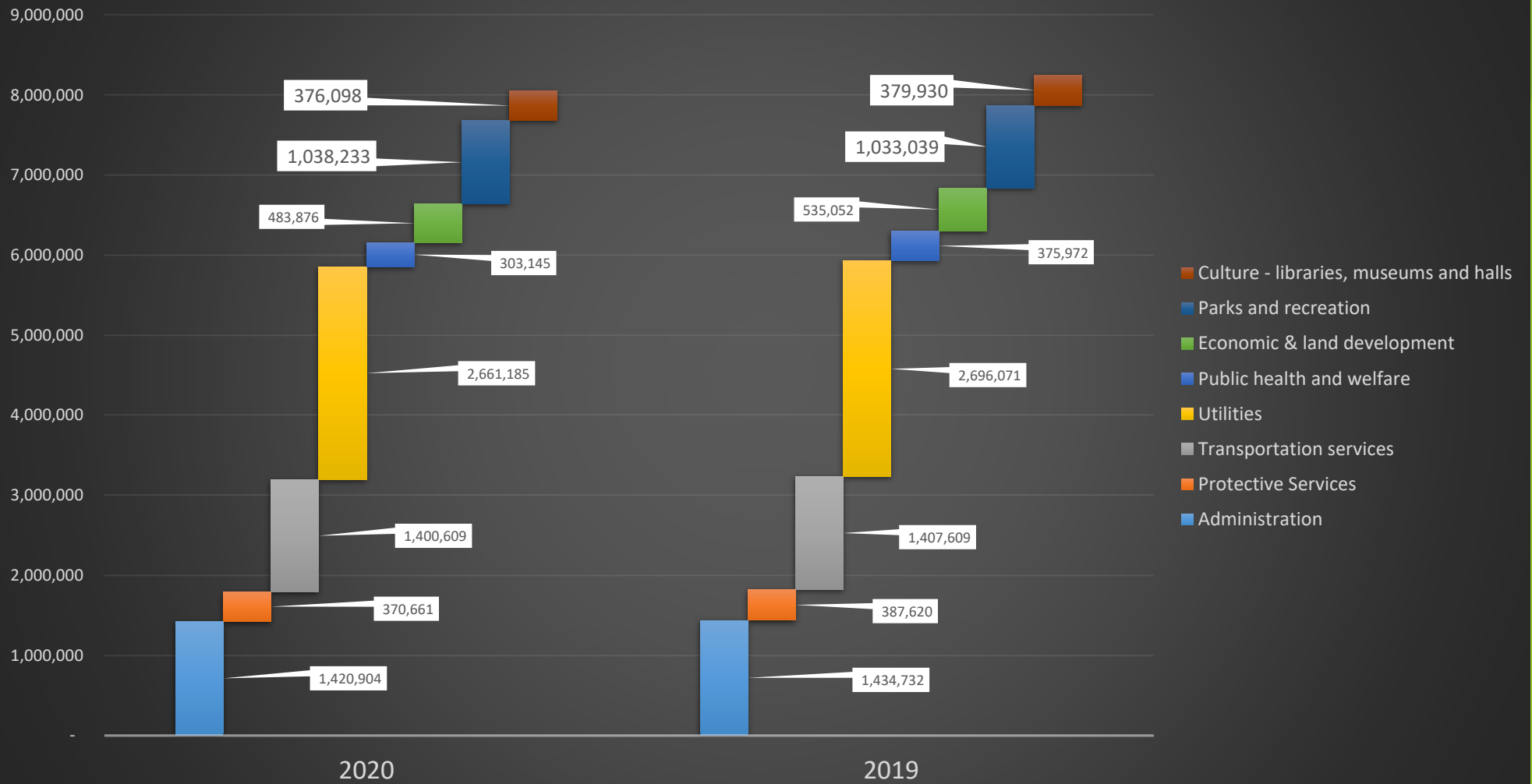
Where **Community** Takes Root

2020 Budget

2020 Operating Budget - Expenses

- ▶ Connect by All Net
- ▶ Additional grant funding to the Transportation Society
- ▶ Decrease in staffing due to new Blue Bin Recycling Program
- ▶ New debt payments for anticipated new loan for Multi-use Building Project
- ▶ Over 15K savings in insurance - primarily due to removal of old school building
- ▶ Continued Economic Development projects such as wayfinding signage on the highway
 - ▶ Rural and Northern Immigration Project - lots of interest developing around this
 - ▶ Labour Market Partnership Grant (84K) - Business Visitation, Labour force research and analysis, etc.
 - ▶ Wayfinding Signage

Budgeted Operational Expenses



2019 Budget - Revenue

- ▶ 2020 property tax rate has not been set yet as 2019 however an estimated 1.5% increase in municipal tax revenue has been budgeted for. This doesn't necessarily mean a 1.5% increase in individuals taxes as this could partially come from development and growth in Town.
- ▶ A utility revenue increase has also been budgeted based on the annual increases noted in the Water & Sewer Utility Bylaw passed last year as well as the new Blue Bin Recycling Program.
- ▶ Final budget will be passed prior to the 2020 Tax Rate Bylaw being presented for first reading in April or May.
- ▶ Unknowns and Estimates that will be adjusted for in the Final Budget
 - ▶ Policing Costs (not currently included)
 - ▶ Provincial grants (estimated)
 - ▶ Tax Requisitions - School and Porcupine Hills Lodge (estimated)

Budgeted Operational Revenue



2020 Budget - Capital Projects

-Ensuring A Sustainable Future-

- ▶ Continue Storm Water Projects - Phase 1 - Essentially completed - just a bit of carry forward items to finalize - Fully grant funded (Alberta Community Resilience Program (ACRP)/Municipal Sustainability Initiative (MSI)).
- ▶ Storm Water Projects - Phase 2 - Cancelled - ACRP Funding ended
- ▶ 3.8M for Multi-use Community Building - 2.8M Debt funded, 1M grant & reserve funded.
- ▶ Road paving - North Industrial (Saskatchewan Crescent) - 450K - grant funded
- ▶ Infrastructure Master Plan - 150K - grant funded
- ▶ Equipment - Front end loader and Skidsteer trade-in - 310K
- ▶ Arena Roof Replacement and Tennis Court Resurfacing - 255K - grant funded

Total Capital Expenditures of \$7.1M. \$4.2M Grant Funded, \$2.8M debt funded, with only 5K being tax funded (remainder is donations, trade-in, and reserves).

2020 Budget - More Information

- ▶ Full copy available on Town's Website
- ▶ <http://www.claresholm.ca/government/guiding-documents/budgets#sub>

Thank You



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