

## Town of Claresholm

### Statement of Operations

For the month ended March 31, 2017

	MARCH	2017 YTD	2017 BUDGET	NOTES
<b>Revenue</b>				
Net municipal taxes	(273,022)	(278,857)	3,113,876	1
User fees and sales of goods	75,122	359,450	2,052,470	
Government transfers for operating	1,168	42,618	404,995	
Investment income	9,788	28,702	58,000	
Penalties and costs of taxes	5,038	48,724	121,100	
Licenses and permits	3,778	30,255	41,400	
Proceeds from disposal of capital assets	-	-	-	
Franchise and concession contracts	20,548	58,118	202,538	
Rental	16,197	38,894	112,150	
Other	2,973	6,686	137,300	
Family and community support services	525	60,594	240,605	
	\$ (137,886)	\$ 395,183	\$ 6,484,434	
<b>Expenses</b>				
Legislative	9,269	18,233	113,500	
Administration	112,039	401,306	1,220,098	
Fire	4,720	14,674	301,612	
Bylaw enforcement	13,420	29,099	129,778	
Common and equipment pool	46,310	132,117	514,064	
Roads, streets, walks and lighting	37,220	94,769	768,242	
Airport	536	3,330	18,379	
Storm sewers and drainage	6,260	7,061	138,545	
Water supply and distribution	47,155	103,134	1,955,421	
Wastewater treatment and disposal	11,944	15,347	529,856	
Solid waste management	44,560	93,253	576,040	
Family and community support services	23,049	53,455	236,905	
Day care	3,184	9,551	38,202	
Cemeteries and crematoriums	1,735	2,347	51,680	
Other public health and welfare	4,500	13,500	27,000	
Economic and agricultural development	22,954	42,521	219,554	
Subdivision land and development	18,102	60,382	189,503	
Parks and recreation	98,877	204,327	904,162	
Culture - libraries, museum and halls	122,938	199,585	408,844	2
	\$ 628,770	\$ 1,497,991	\$ 8,341,385	
<b>Deficiency of revenue over expenses before other</b>	\$ (766,656)	\$ (1,102,808)	\$ (1,856,951)	
<b>Other</b>				
Government transfers for capital	45,150	45,150	5,324,112	3
<b>Excess (deficiency) of revenue over expenses</b>	\$ (721,506)	\$ (1,057,658)	\$ 3,467,161	
<b>Capital project expenditures to date</b>	\$ 154,924	\$ 228,132	\$ 5,448,345	4

#### Notes

- 1 Negative "income" is due to School Foundation Requisitions payments (expense) being netted against income. We haven't collected any tax income yet however we have paid 1st quarter of requisition payments.
- 2 Significant culture expenditures in the month of March was the payment of the full remaining Library Grant allocation for 2017 totaling 174,740 (55,000 was paid in January).
- 3 This is capital grant funding received in the year. The amount received in March was the first capital grant funds received so far during the year. This was the CFEP grant for the Curling Rink Roof.
- 4 Capital expenditures to the end of March are almost exclusively related to the Storm Water Project.